Editor

R.C WILLEY

March 18,1977

P.O. BOX 726, ESPANOLA, ONTARIO POP 1C0

Dear Mr. Picker:

It would seem that there was a "boo-hoo" back in November!

The review was written by someone other than the author, and its far too purple prose toned down somewhat by me. I know that the section on the French regime was pure unadulterated rot, and cut out entirely the paragraph supplied on this chapter. Being unfamiliar with much of the details of American Colonial numismatics, I could not determine whether he botched the entire effort in the way he did the French regime.

I have heard and read criticism of numismatic books which has been somewhat negative, but certainly I have never heard of any being panned the way Broadway plays, movies, new novels, or musical performances have at times. Perhaps we need the odd weepy, Merckenesque review to expose numismatic non-books when they come out. Walter Breen has at times thrown a few "darts and barbs" at people who rush into print too soon, and James Kirk once reviewed very critically a Canadian publication on British coins. Of this latter review I heartily approved, and told him so.

If, as you say, Sanford Duret's "Comprehensive Guide" is so very bad, and Eric Newman, John J. Ford, Robert Black, Kenneth Bressett, and Walter Breen obviously agree, I think that it will soon sink to much-deserved oblivion. He may be unable to sell all ten thousand copies!

Sincerely,

Rob Willey

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

3/22/77

Dear Eric:

Thanks very much for the NLG application. I've completed it, and it's on its way. Nothing much new lately. We were away the whole month of Feb, 3 weeks in Fla on vacation, and then the balance in L.A. attending the L.A. convention. Since then, I've been trying to catch up on the mail and all the reading matter that came in while we were away. In some of my back reading, I noticed a review of the Durst book on Colonials in the CNA Journal (September). It sounded as though Durst himself wrote the review. I wrote to Bob Willey telling him the true value of the book, and brought up the question of why, when a poor book is done on any numismatic subject, you never see a poor review, as you do in other fields. It's usually ignored. I think that it's high time that this was done. If a novice happens to buy the Durst book, he'll just be loaded with misinformation, which will not only be detrimental to his numismatic knowledge, but, he'll probably also lose financially. How about a campaign to have books reviewed by people familiar with the subject, and print honest reviews. When I wrote to Mr. Willey, I told him that it was not a 'letter to the editor' sort of thing, but suggested that honest reviews by competent be published in the future. Here's a copy of his answer. Sorry, I didn't make a copy of my letter to him, but I'm sure that he'll send you a copy if you'd like to see it. What news can you report?

Kindest regards,

Sincerely,

Dick

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

4/12/77

Dear Eric:

It's been a long time, but, nothing unusual has turned up, and I've just been busy as heck trying to keep up with all the mail and reading matter that comes in. I don't think that I ever thanked you for the blind copy of the letter to Herb Melnick that you sent me a few months ago, so, please accept my belated thanks now. Meanwhile, here's a N.J. note that matches the only one criterion for the counterfeit of this denomination, except that it is from Plate A, where the one that you describe is plate B. Is she or isn't she? Also, I'm being offered the N.H. 4/3/42 2½ Shilling note, s/n 1109 of which you are probably aware, since the offering states that you have seen the note, and it will eventually be photographed for inclusion in the 3rd edition. It also states that it is the only note known, to date, of this issue without the re-dating. Though I do not plan to buy it at the price offered ($10,000.), I am curious about it. How come only 2 signatures? Could this have been one of the notes of the £1,280 that were held back, and issued later in the year, and this one never issued. What's your knowledge, guess or speculation on it. On other matters, we're all fine, and hope that you are too. We were away the entire month of Feb, in Florida for 3 weeks vacation, and then on to LA for their show, which was very slow. About a year or so ago, I sent you a photo of a Higley that I thought was a variety not shown by Crosby. You had told me that you also had one not shown. Were they the same or different? What interesting things have you found?

Kindest regards,

Sincerely,

Rich

RICHARD PICKER, Inc.
COINS
P. O. BOX 123 ALBERTSON
NEW YORK 11507
AREA CODE 516 • 621-0763

DATE 4/12/77 № 9445

Eric Newman
P. O. Box 14020
St. Louis, Mo. 63178

APPROVAL

ITEM	S/N	INVENTORY NUMBER	PRICE			
M.J. 12/31/63 F 3-A	653	4831C	200			

Answered 6/20/77

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

[redacted]

6/14/77

Dear Eric: It was really nice talking with you a few days ago, and I'm anxious to be able to sit down with you and hear a lot more about China. I didn't know that you were such a photo bug. I don't take that many, I wait until I see what I think will make a nice shot, and then take it. Here are a few that I took in Greece last Oct (please return) that I thought were nice. I have a lot of other nice ones (in two weeks I took only 56 shots), but I think that these are the most dramatic, without people who you wouldn't know. I finally received a letter from Ray Byrne (5/25/77) welcoming me into NLG. Thanks for your help. I haven't as yet heard anything from ANACS on the NE shilling that you called me about, so I guess they're not sending it. Perhaps they want to phase me out of their program. Meanwhile, I'll have to contact Walter, and ask him to return my photos of two NE pieces, that were different varieties, but which I felt were originally the same. I've forgotten which they were. Meanwhile, I was examining some NY 2/16/71 and have come up with some questions: You list counterfeits for all denominations except the £2, but do not describe the 5 Shilling ctf; You list 4 different varieties of the £2, but no varieties in any other denominations. Could it be that some of the ctfs that are listed are varieties, or that some of the £2 varieties are ctf? Here's a £5 note that meets one criterion for a counterfeit, and another for a genuine...??? This note is very similar to the illustration in the book, but the letters 'in the' when related to 'this bill' above differs markedly from the illustration. Variety or ctf?? Also, in the photo of the ctf £10 note that I sent you some time ago, the cut on the left side (NEW YORK) faces out. I do not have a genuine with which to compare it, but all other denoms that I have show that cut facing in. Does the genuine face in or out? (7/10) I guess I've used up all my space. Kindest regards, Sincerely,

Dick

£5 is genuine

All on £10 face out

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[redacted]

DATE 6/14/77 № 9470

Erik P. Newman
Edison Bros Stores, Inc
P.O. Box 14020
St Louis MO 63178

APPROVAL

ITEM	S/H	INVENTORY NUMBER	PRICE
N.Y 2/16/71 £5	9193	8726C	100
10 Photos from Greece			

Richard 6/20/77

Richard Picker

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

P. O. BOX 123
ALBERTSON, N. Y. 11507
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Answered 6/22/77

6/16/77

Dear Eric:

These just arrived from a friend of mine. 2330 is evidently the counterfeit that you describe. It is my opinion (I have none of these in stock with which to compare them), that 3901 is genuine and that 3891 is an undescribed counterfeit. Note how low the G (on 3901) in Grains is, is that normal? Reasons for thinking that 3891 is bad: The paper seems to be different. The seal and borders are too sharp for such a worn note. Letter placement differs from 3901, which I feel is OK. (note that the G is low here too, but not as low as on 3901, which could be an indication that the counterfeiter was trying to copy the low G and just didn't get it low enough). They're signed by the same people, in the same order, and since the numbers are so close, they should have been numbered by the same hand, yet the numbers differ in style.* I don't like the printing of the leaf on the reverse, the irregularity of the line:TIS DEATH TO COUNTERFEIT, and WOODBRIDGE IN N.J., especially in the way it relates to the brackets above. The style of the 3 in 31 seems to be different than the 3 of 1763, or on the other note. The letters within the seal are different. You'll probably find other differences (also note high y in Jersey). I'm anxious to have your opinion on these, and hope that you can give it some sort of priority, since they're not mine, and I do not like to keep material belonging to others too long.

Kindest regards

Sincerely,

Dick

* COULD BE THE NUMBERER CHANGED AT 3900, BUT HAVE CHANGED TOO? IF SO, WOULDN'T THE ORDER OF SIGNING

RICHARD PICKER, Inc.
COINS
P. O. BOX 123 ALBERTSON
NEW YORK 11507
AREA CODE 516 • 621-0763

DATE 6/16/77 № 9471

Eric P Newman
Edison Bros Stores Inc
P.O. Box 14020
St Louis, MO 63178

APPROVAL

	ITEM	S/N	INVENTORY NUMBER	PRICE
M.J.	12/31/63 15 Sh. ctf	2330		
"	" " "	3901		100
"	" " "	3891		

Returned 6/22/77

RICHARD PICKER, Inc.

COINS

P. O. BOX 123 ALBERTSON

NEW YORK 11507

AREA CODE 516 • 621-0763

DATE 7/8/77 № 9475

Eric Newman

P. O. Box 14020

St Louis Mo 63178

APPROVAL

ITEM	INVENTORY NUMBER	PRICE
ME Shilly 1-A	ANACS	1000
False ANACS price		
Forwarded to ANACS 8/9/77		

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

9/2/77

Dear Eric:

Under separate cover, this AM I mailed the Virginia sheet. When I received it, it was solidly taped, so, I didn't unwrap it. I just ~~xxpx~~ retaped it, and mailed it. If there is any communication in the package, please send it on to me. The convention was very slow for me from a selling standpoint, but, I was fortunate to buy several very nice and important coins. I've heard nothing from ANS on an evaluation project. I'm hoping that they may be recovered by ransom. Nothing else new. Busy as heck with the backlog.

Kindest regards,

Sincerely,

Dick

Bot
10/8/77
EPWNES

RICHARD PICKER, Inc.

COINS

P. O. BOX 123 ALBERTSON

NEW YORK 11507

AREA CODE 516 • 621-0763

DATE 9/2/77 № 9503

Eric Brown

P.O. Box 14020

St. Louis Mo 63178

APPROVAL

ITEM	INVENTORY NUMBER	PRICE
Sheet of Virginia (5) Mints		900

11/15/77

Mr. Richard Picker

Dear Dick:

Thank you for your 11/10/77 note. As to the Hay Receipts, I know where they came from and I wouldn't touch them with a 10 foot pole.

Sincerely,

Eric P. Newman

From the desk of
ERIC P. NEWMAN

New-York, Bowery, 6 December 1792

C.	Qr.	Lb.	
11	1	0	HAY from Mr. Gates

For Mr. Street

at 5/ £2 : 16 : 3

Weighing - - - - - 1 —

£2 : 17 : 3

Contents

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

11/18/77

Dear Eric:

Thanks for your little 10 foot pole note. Based on it, I'm returning the Hay receipts to the owner. Can I know the details? Meanwhile, though I know that there are many more important things on your mind right now, did you ever find my N.J. 12/31/63 L3-A, s/n 653 note. I've forgotten why I sent it, but, if you find the note, you'll probably find the letter that went with it.

Kindest regards,

Sincerely,

Dick

Richard Picker

P. O. BOX 123
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SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

1/5/78

Dear Eric:

Happy New Year! I hope that you had a pleasant stay in Jamaica. A few days ago, I received the Noe 16 from ANACS (E-7704-A), and they told me that you suspected it. After studing it carefully along side of 2 Noe 16s with the unbroken die, and 3 with the heavy break, along with specimens of Noe 17 and 22 (I do not have any specimens of 18, 19, 20, or 21), I've come to several conclusions. I think the coin is genuine. I think that Noe 17 was made before Noe 16. I think that this specimen is an intermediate state, and should be given a decimal # such as 16.3 or 16.5. Reasons: On the two perfect states I find the outline of an 'A' to the left of the 1st A of Mass. It also appears on this. On one of the perfect pieces I find a light die break between the 2nd & 3rd beads of the ornament (counting clockwise from the top), and they both show the same crumbling of 'IN' as on this specimen. The later state pieces show the heavy break from the base of 'I' through the beading, the base of tree and the left side of the ornament. Nothing from the 'N' to the ornament and no break between the 2nd and 3rd beads of it. Neither do they show the outline of the miscut 'A', but, they do show the remains of the left serif of the left leg of it. I contend that the perfect die first broke into this state, and the die was repaired, and at the same time, the outline of the 'A' was removed. Then, subsequently, the die broke again, resulting it what we now

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SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

call the late state. In examing the enclosed photo , note the break between the beads (in shooting it, I placed it sideways so the the light source would hit the break. Unfortunately in this position the outline of the 'A' doesn't show, but, it is there). The 2nd is the suspect coin with the 1st break. The third is the Noe plate coin VI-g, and note the vestige of the 1st break at the right of the base of 'N'. In checking my photo file, I find that I sold a specimen that is in the same die state as this suspect coin. As for the many pimples and other raised spots in the field, my perfect die specimens show many of the same ones, but, not all. I should imagine better specimens would show them all. After you've had a chance to study all this, I'd appreciate your comments, as I plan to include this if and when I ever get to the revision of the work I did for the ANS book. PLEASE RETURN THE PHOTO. Some time ago, you asked me if you ever returned my NJ note that I sent you last April. The answer is no. It is 12/31/63 L 3, s/n 653 on approval slip # 9445.

Kindest regards, and again, all best wishes for the new year,

Sincerely,

Dick

Richard Picker

P. O. BOX 123
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AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

3/6/78

Dear Eric:

Thanks very much for the run-down of the silver center cent. Frankly, after I examined it some time ago, I came to the conclusion that it was a forgery, and told that to Lester, but, I don't recall whether I had determined ~~where~~ if it was a cast or electro, but, I think cast. I do not understand your remark on page 4, Paragraph 6, where you state that it is'copied by electrolytic action and casting...'. I was very happy to hear that all of your material was finally recovered. Now, I hope that you get it back within a reasonable amount of time, and that there is no damage to them. Though Florida did not provide the most ideal weather, we did manage to play golf about half the time, and it was certainly a lot better than the weather in N.Y. ANA should be sending out my check today, and I should have what's due me by the middle or end of the month. The board voted 8-1 against taking an appeal to the US supreme court, and you can guess who the 'one'was, as I have to do. Ed called me and asked for permission to hold off the payment until the 6th (today) so that their CD could run its full time, which of course I granted. Now I hear that the word around is that they are going to have about 400 tables in Houston, and that the price is going to be $500.so that they can get the money to pay me. Of course, this is false, since the money has been in escrow since I believe Nov. 1976, and from what I was told, a good portion of it came from the Kagins in their payment for the 1977 auction. Nothing much else new. Have a suitcase full of mail to answer.

Kindest regards,

Sincerely,

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 1150
AREA CODE 516 • 621-07

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

3/6/78

Dear Eric:

Thanks very much for the run-down of the silver center cent. Frankly, after I examined it some time ago, I came to the conclusion that it was a forgery, and told that to Lester, but, I don't recall whether I had determined ~~where~~ it was a cast or electro, but, I think cast. I do not understand your remark on page 4, Paragraph 6, where you state that it is'copied by electrolytic action and casting...'. I was very happy to hear that all of your material was finally recovered. Now, I hope that you get it back within a reasonable amount of time, and that there is no damage to them. Though Florida did not provide the most ideal weather, we did manage to play golf about half the time, and it was certainly a lot better than the weather in N.Y. ANA should be sending out my check today, and I should have what's due me by the middle or end of the month. The board voted 8-1 against taking an appeal to the US supreme court, and you can guess who the 'one'was, as I have to do. Ed called me and asked for permission to hold off the payment until the 6th (today) so that their CD could run its full time, which of course I granted. Now I hear that the word around is that they are going to have about 400 tables in Houston, and that the price is going to be $500.so that they can get the money to pay me. Of course, this is false, since the money has been in escrow since I believe Nov. 1976, and from what I was told, a good portion of it came from the Kagins in their payment for the 1977 auction. Nothing much else new. Have a suitcase full of mail to answer.

Kindest regards,

Sincerely,

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

[redacted]

3/15/78

Dear Eric:

Just a short note. Still have backlogged work from our vacation. Since EPMA2 has been out for almost 2 years, I'm wondering if you could send me a list of errors, misprints, changes, etc. that you have noted. If you can do this, I'll have it photo-copied, and will send copies to all people who I know are interested in the subject. Also, what did you think of my opinion of the Noe 16 that ANACS sent me last Dec or Jan (E-7704-A). You had seen it previously. I asked John Hunter for a 1 X 1 photo of it, but he sent an enlargement, which I can't file conveniently. I asked him again for the 1 X 1, and if I get it, do you want the enlargement? I'd also appreciate it if you would send me a p/c of my notes on it, I can't find my original ones. I hope it isn't too long before you actually recover all of your missing items, and that there is no damage to anything.

Kindest regards,

Sincerely,

Dick

March 20, 1978

Dick Picker

It was my thought to publish the additions and corrections to EPMDA 2 in the Paper Money Magazine. I was waiting for a two year period. I will want to publish some pictures of new items, etc. I will send you a checklist of items to date.

Thanks for prodding me.

Eric P. Newman

From the desk of
ERIC P. NEWMAN

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

[redacted]

3/25/78

Dear Eric:

Thanks very much for your note, etc. Though I understand the method in casting and then the electro, I can't see why both processes would be necessary. Each time you make any sort of reproduction, you must lose some detail. What would be the advantage of first making the cast. Why not a straight electro? I thank you for the notes, but, these were not the ones that I wanted. I was interested in that Pine Tree Noe 16, as well as your comments on my opinion. I don't have the ANACS # handy, but, it's in my last letter. As for the additions and corrections to EPMA2, I'd appreciate a check list, and won't bother making copies and sending them out if you're going to publish them. When they do it, ask them if they can make reprints of the article separately, so that people can buy just that section, and keep it with the book. Were you ever able to find my NJ 12/31/63 L3, #653 note? I've forgotten why I sent it. I was talking with my friend in Houston, T.D. Howe, who sent you a pewter R.I. He told me that you were going to take a non-destructive analysis of it. We're both anxious to know what it is. It didn't come from me. As a matter of fact, I don't know where he got it, but, I'm anxious because we're friends, and I wouldn't want to see him cheated. Too many of these pewter things have been coming out, and I just don't trust them.

Kindest regards,

Sincerely,

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

[redacted]

8/3/78

Dear Eric: I've been going through my book together with your notes, and am finding very little extra. Perhaps that's because every time that I find something, I send it right to you. However, here are a few things. This photo, though listed in the text is not described in the appendix. You can keep it. I bought the note for a customer who collects Haywood sig, an ancestor. If he wants a forged sig, he'll have it, otherwise it'll be available. An undated note from you where you mention a ctf NY note, and the wording indicates you have a description, but it isn't noted in your additions. You might find the article in the Va. Numis. interesting. I've known Jimmy Johnson for a good many years, and he's a very methodical student. Please make a p/c of the article, and send it to Joe, returning the mag. to me. The p/c enclosed is something that we both saw at the 1973 ANA Boston conv. UNITED STATES OF AMERICA printed across the face is in red. There is a watermark: posthorn within a shield, surmounted by a crown. Were you ever able to find out anything about it? If it is needed for further study or photography, I can write to the owner (if he still has it), and try to borrow it for that purpose. Here are a few of my notes, showing how the R of DOLLARS under the vignette has slipped. Please return these after you've finished. Also, look for my NJ 12/31/63 L3-A note on invoice # 9445, 4/12/77. I don't remember why I sent it (s/n 653). When I finish going through the book, I'll send you whatever I find. Meanwhile, can you tell me, to the best

PLEASE RETURN
IT'S THE ONLY ONE I HAVE

Richard Picker

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

P. O. BOX 123
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[redacted]

of your knowledge, the population and location of each denomination of the notes of Pa 3/21/83, signed by Rittenhouse & Smith, as illustrated on p. 313? By this time, you've probably heard from Dave Bowers, and have found how much more interesting the case of the NE shilling has become. If you haven't spoken to him, I'd suggest that you give him a call. He tried to reach you while you were away. That's why I left a message at ANS for you to call me yesterday. I hope that the trip wasn't too tiring for you, and that you're progressing nicely.

Kindest regards,

Sincerely,

Rich

RICHARD PICKER, Inc.
COINS
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NEW YORK 11507
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DATE 8/3/78 № 9598

Eric P. Mewm
P.O. Box 14020
St Louis Mo 63178

APPROVAL

ITEM	S/M	INVENTORY NUMBER	PRICE
C.C. 9/26/78 $5 HIGH R	243333		100
" " " " "	271510		100
" " " NORMAL "	326913		50

Richard Picker

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

P. O. BOX 123
ALBERTSON, N. Y. 11507
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[redacted]

8/10/78

Dear Eric:

I thought that you'd get a kick out of this. Wasn't the Woods piece finally judged to be a phoney? I think that the 1st Vt is R. 19, but didn't spend any time on it, the reproduction is too poor. Please return this along with a few p/cs (I'm not equipped) that I'd like to send to a few other people.

Kindest regards,

Sincerely,

Anton originally owned it or sent it in.

Richard Picker

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SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

11/18/78

Dear Eric:

It was a real pleasure talking with you last evening and today. After discussing the July note with you, I went to the book, and something is awry. The note that I may get is numbered in the 4900s, and noting the # of the illustrated note, it seems that they just continued the numbers from the May issue. Also, from the number printed of each note of each issue, it seems that 4800 of each denomination was issued. That would come to a total of £ 28,800. However, the amounts authorized (£ 25,998 plus 254 (overrun) plus 3748)comes to £ 30,000. The error has to be in the # issued in the May issue, since the multiplication of the total number shown issued by the denominations only comes to £ 25,052. Since one of each note of the issue comes to £6, if you add 200 notes to each denomination of the May issue, it will total out correctly. That would give a total of 5,000 notes of each denomination of both issues, and would come to a correct total of 30,000 pounds. As it stands now, the combination of the two issues comes to 4800 notes of each denomination. After all this figuring, I just turned to Brigham, and it seems to be borne out there. I guess that this should go in the addenda.

Kindest regards,

Sincerely,

He is right

Richard Picker

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ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

11/30/78

Dear Eric:

Just finished. Enclosed are my notes. Please make three photocopies for me, and, of course, as many for yourself as you like. I'll be returning the coins to ANACS as soon as I can get them packed. Please edit these notes on a photocopy, deleting whatevr items you feel that I should omit. Regarding the coins themselves, I guess whatever action is to be taken must be done by Dave. I agree that they shouldn't be returned until we get as much info as possible on the source. I think that it would be a good idea for you to talk to Dave about this (you carry a lot more weight than I do), and perhaps suggest that he bring the Secret Service into it. After all, they are (except one) copies that do not have the word incused, and it does violate the recent hobby act. And, as you pointed out, they did attempt to perpetrate a fraud by offering counterfeits for sale. Perhaps the P.O. Dept would want to get involved, since the offering was made through the mails. Meanwhile, all the photos are enclosed. Also enclosed are photos of both sides of that Mass. sheet that we discussed. I knew that it was rare, but until I started to dig a little deeper , I didn't realize how rare it really is. The only similar item that I could find was the one in Lester Merkin's sale 8/20/76 lot # 115A, which was only a half sheet, stamped 'INTEREST PAID ONE YEAR' , and each note being cancelled twice and four of them three times. This is a pristine sheet. Even though the price is very high, I am going to buy it. I'll be in no rush to sell it. If you think that

Richard Picker

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AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

you might be interested in it, I'll bring it along with me to St. Louis for the ANA, and perhaps we can work out a trade for some duplicate coins that you might have. I'm sorry that the photos are not better. My son shot it at a bad angle, so that the top looks narrower than the bottom. Actually it is normal, but unfortunately it appears that the edges were trimmed. Now I have it in a flat holder, so perhaps the centerfold will go down somewhat. I'll try to get a better photo made one of these days. Do you know of any other full sheets, or even half sheets? If so, can you tell me where they are? I'd also like to know the population of the July 1775 notes by denominations and owners when you can get to it. I'm still on the fence on this one because of the price, but, it's so rare that I may just go for it. Have you gone over my figures on that issue in conjunction with the May issue? One last item. Can you suggest which hotel would be the nicest, and which the most convenient to the convention in July (ANA). I like to make my reservations well in advance. I won't be having a table, but will be there quite a bit.

SERIAL #S

Kindest regards,

Sincerely,

Dick

Picker

EF-2245, Lot #2. Essentially the same remarks presented when reporting on E-4324-A about June, 1977. (NE XII, Noe 1-A)

EF-2246, Lot #8, 1722 Rosa Americana Halfpenny ($\frac{1}{2}$d), D: G: REX. Obverse. Doubling exists on: GEORGIUS . D : G, as well as on top ribbon and upper part of profile. In comparing this specimen with known genuines, one of which can be pedigreed prior to 1900, I find very similar doubling, so cannot attribute this feature to slippage during casting. The edge is indicative of casting. The file marks on the rose petal are too soft to have been made on this specimen, but appear to be cast from the original. What appear to be depressed circles on the obverse to the right of the top leaf and slightly below it are actually the centers of curls, which were not brought out in full sharpness, evidently due to a fault in the casting process. The comparison chart below, using 4 known genuines, show this specimen to be the lightest in weight, next to the narrowest in diameter, and the thinnest. The weights are in grains, the width to the ten thousandths of an inch at the widest diameter, and the thickness at the center of the coin. The numbers on the control specimens are my inventory numbers with the date (month & year)of purchase. 7566 11/72 can be pedigreed to about 1900 or before.

Item	WEIGHT	DIAMETER	THICKNESS
8172-8/74	78.75	0.8633	0.0864
5651-2/68	57.75	0.8297	0.0737
7510-10/72	55.50	0.8606	0.0655
7566-11/72	54.50	0.8436	0.0684
EF-2246 ANACS	50.75	0.8343	0.0618

Since it is a general rule that casts are usually ~~somewhat~~ slightly smaller than the originals from which they were made, this is further indication that EF-2246 is a cast. The reverse shows doubling at DULCI . 1722 . ROSA . AMER. Under high magnification a few tiny bubbles and pits appear. Though the coin has the appearance of normal copper (which it shouldn't have), the edge has definitely been artificially colored.

EF-2247, Lot #13, 1723 Woods Farthing ($\frac{1}{4}$d), Dei Gratia obverse. 59.4 grains. Weight, diameter or thickness will tell us nothing in this case, since two control specimens (both different die varieties) weigh 57$\frac{1}{2}$ grains and 67 grains. A specimen of the same die variety is not available at this time. For this reason, it is not possible to be certain that some defects that we notice are not actually in the die. However, we do see several abnormalities. The nick or pock mark next to the period after X is too smooth to have occurred on this coin, and evidently was on the coin from which this one was made. The raised edges and depressed centers of some of the letters, notably S DE are indicative of shrinking in casting. The surfaces of others are too rounded to have been normally struck. The depressed line before S on the obverse and to the left of the base on the reverse, in my opinion represent a crack in the planchet on the original coin, and if this supposition is correct, the crack should also show on the edge but does not. The center points seem to be too poorly defined. The edge is softly pockmarked with several minute scratches. The pockmarks appear to be the result of casting. The scratches may have been on the original coin, or also could be the result of casting, but they are too smooth to have occurred naturally or accidently on this coin. Though the surfaces appear to be smooth, high magnification reveals graininess, and I suspect that if this coin was cleaned with alcohol or a solvent, a good deal of graininess would become apparent. In my opinion, this is the most dangerous forgery of the group, since it is a relatively inexpensive coin and would not normally be questioned. Also, it would be ~~difficult~~ arduous task to find a specimen of the same die variety for comparison of minor details.

Picker

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

Continental Currency, 1/14/79, 80 Dollars, Contemporary Counterfeit

31027, Signed by Gamble & Snowden, ink cancelled and hole punched thru seal

1. t of first Eighty, above right edge of 'E' below.

2. 'XXXXXXXXXXXXXXXX Tail of 'R' of Resolution over center of 'f' below.

3. Large space between XXX 'E' and 'C' of SECULORUM in motto. Narrow, oval 'O' in SECULORUM, instead of full, round 'O'.

4. 'l' of entitled under space between THE and Bearer, instead of under center of 'E'.

5. 'S' of Silver under 'a' of an, instead of between 'a' and 'n'.

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

1/31/79

Dear Eric:

Please excuse the long delay in getting this off to you. When you told me that you were leaving for a month, I kept putting it off and forgetting about it. I know there were other things to go in this letter, but, for the life of me, I can't recall anything. I've been very busy with many things all through Dec. and Jan., and now, we leave for a month in Fla. tomorrow AM. Should you want to reach me for anything, my number there is 305-793-3000. It's a motel, and we should usually be in our room between 5-7 evenings. But, if not there, leave a message and phone #s, and I'll call back. Bowers had another of the same 'bar cent in his 2/5-7/79 sale, lot # 1494. David Sonderman spotted it from the photo. I called Dave about it, and informed him. I was hoping that it might be the original from which the cast was made, but he didn't think so. He withdrew it, and I was under the impression that it would be sent to ANACS, but, when speaking with John Hunter last week, he thought that it was being returned to the consignor. If you can, follow up on this. Unfortunately, we had another loss, Henry Christensen died last Saturday. Nothing else to report that I can think of at the moment. I trust that this finds you safely returned and all thawed out. Happy New Year.

Room 50

Kindest regards,

Sincerely,

Inn by the Lake
675 Royal Palm Beach Blvd
Royal Palm Beach, Fla.

P.S. Congratulations on the [illegible]

2/22/79

Mr. Richard Picker
Inn by the Lake, Rm. 50
675 Royal Palm Beach
Royal Palm Beach, FL 33411

Dear Dick:

Enclosed is some astounding reading. Please do not discuss it for the present with anyone else or show it to anyone else.

Sincerely,

Eric P. Newman

jah
Encl.

From the desk of
ERIC P. NEWMAN

EF-2245, Lot # 2, NE XII, Noe 1-A. Essentially the same remarks presented when reporting on E-4324-A about June, 1977.

EF-2246, Lot #8, 1722 Rosa Americana Halfpenny (½d), D:G: REX. Obverse. Doubling exists on: GEORGIUS . D : G as well as on top ribbon and upper part of profile. In comparing this specimens with known genuines, I find very similar doubling, so cannot attribute this feature to slippage in casting. The reverse shows doubling at : DULCI . ~~[illegible]~~ . ROSA . AMER. The edge is indicative of casting. The file marks on the rose petal are too smooth to have been made on this specimen, but appear to ~~beast~~ differ from the original. What appear to be depressed circles on the obverse to the right of the top leaf and slightly below it, are actually the centers of curls which were not brought out in full sharpness, evidently due to a fault in the casting process. The comparison chart below, using 4 known genuines, show this specimen to be the lightest in weight, the thinnest, and next to the narrowest in diameter. The weights are in grains, the at the widest diameter, and the thickness at the center of the coin, to the ten thousandths of an inch. The numbers on the control specimens are my inventory numbers, with the month and year of purchase. 7566 11/72 can be pedigreed to about 1900 or before.

ITEM	WEIGHT	DIAMETER	THICKNESS
8172-8/74	78.75	0.8633	0.0864
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7566-11/72	54.50	0.8436	0.0684
EF-2246 ANACS	50.75	0.8343	0.0618

Since it is a general rule that casts are usually slightly smaller than the originals from which they were made, this is a further indication that EF-2246 is a cast. Under high magnification, a few tiny bubbles and pits appear. Though the coin has the appearance of normal copper (which it shouldn't have), the edge has definitely been artificially colored.

EF-2247, Lot #13, 1723 Woods Farthing (¼d), Dei Gratia Obverse. 59.4 grains. Weight, diameter or thickness will tell us nothing in this case, since two control specimens are different die varieties and weigh 57½ and 67 grains. A specimen of the same die variety is not available at this time. For this reason, it is not possible to be certain that some defects that we notice are not actually in the die. However, we do see several things that appear to be abnormalities. The nick or pock mark next to the period after X is too smooth to have occurred on this coin, and evidently was on the coin from which this one was made, or is a casting bubble. The raised edges and depressed centers of some of the letters, notably S DE are indicative of shrinkage in casting. The surfaces of other letters including the date are too rounded to have been normally struck. The depressed line before S on the obverse and to the left of the base on the reverse, in my opinion represent a crack in the planchet on theoriginal coin, and if this supposition is correct, the crack should also show on the edge, but does not. The center points seem to be too poorly defined. The edge is softly pockmarked, and has several minute scratches. The pock marks appear to be the result of casting. The scratches may have been on the original coin, or also could be the result of casting, but they are too smooth to have occurred naturally or accidently on this coin. Though the surfaces appear to be smooth, high magnification reveals graininess, and I suspect that if this coin was cleaned with alcohol or a solvent, a good deal of graininess would become apparent. In my opinion this is the most dangerous forgery of the group, since it is a relatively inexpensive coin and would not normally be questioned. Also, it would be an arduous task to find a specimen of the same die variety for comparison of minor details.

EF-2248, Lot #14, 1723 Woods Farthing ($\frac{1}{4}$d), D : G: REX. Obverse. (genuine not available for comparison) The color and patination appear to be artificial. The numerous pock marks are too smooth to be actual corrosion marks. Some may be defects in casting and others actual corrosion marks that were on the original coin from which this piece was cast. The raised portion on the 2nd G appears to be a casting defect. The reverse shows two die breaks: (1) From below center of right upright of N through the lower part of I to the left serif of the left leg of A. (2) From the right serif of the right leg of A to the upper portion of '1' of date. Both of these breaks are too smooth, having lost their sharpness in the casting process. What appears to be a planchet clip above IU on the obverse is too smooth to be a clip on this planchet, but was most probably on the original coin from which this was cast. The edge shows numerous defects that are indicative of casting.

/EF-2249, Lot #16, 1723 Woods Farthing ($\frac{1}{4}$), SILVER. The color and surface texture are unnatural. The fields show minute porosity. There are several casting bubbles, notably: within the 1st G; above the ~~the~~ left and right top serifs of I in Georgius; above the center of U; opposite the right side of U about two thirds up; opposite the central crossbar of E of DEI; opposite the top right serif of G of Gratia; above bottomof left serifof upright of T of GRATIA. On the reverse, what appears to be a bubble under the outstretched arm, opposite the sleeve, is actually in the die, and appears on known genuines. Depressions in the apex of A and the upright of '1' in date are imperfections in casting. The edge is too flat and also shows imperfections in casting. The edge on originals is slightly rounded.

EF-2250, Lot #62, Bar Cent. Very Deceptive. Though the surface is only somewhat grainy, the major point is the appearance of the edge, which shows all evidence of casting. What appears to be a nick on the reverse opposite the 2nd bar (the one with the defect at the other end) seems to me to be a test cut on the original coin from which this was cast. It is too smooth to have been done on this coin. I cannot agree with Eric that there appear to be several die breaks between several of the bars. In my opinion these were scratches in the original coin. These and various minor dents and scratches are too smooth to have been made on this piece, but were most probably on the coin from which this was cast. The large defect in the field under the right leg of A appears to be crude retooling on the original coin in order to remove or disguise some abuse of the surface.

EF-2251, Lot #75, 1783 Washington, Draped Bust, Restrike, Plain Edge. This coin appears to be a struck specimen, most probably made by Taylor about 1851.

EF-2252, Lot #78, Washington, Born Virginia.... The surface is very grainy, especially around the periphery, and most especially above BORN VIRGINIA. There are casting bubbles: above and below right serif of W; between right serif of T an O; within loop of R of BORN; in field above the right side of same R. There are several others on the obverse and reverse. The edge shows all indications of casting. It is apparent that the edge dents were not made on this piece, but on the original coin from which this was cast. The color is an artificial light tan.

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

3/22/79

Dear Eric:

Please excuse the long delay in thanking you for sending that info relating to the trial. That came to Florida, and I enjoyed reading it. I guess that by this time something has been resolved, but, I haven't seen anything about it in the papers (C/W or N/N). It's interesting that in the complaint he says that he sold 'colonial coin replicas', but, the receipt says 'the following coins'. If you've heard anything further on it, I'd like to hear of it. Meanwhile, I haven't mentioned it to anyone. You must know that another bar cent replica was sent to Dave Bowers of the same ilk, but, instead of sending it to ANACS, he returned it to the consignor. Meanwhile, while in Fla, I cut this article out of the paper on Antarctica. There was another piece the following Sunday, but, the maid threw out the paper before I had a chance to cut it out. The enclosed photos are of a new Fugio variety. The obverse being a concave ends, and the reverse a S.U. type, and what is almost diagnostic about it is that the left top of W is opposite thelower leg of E. This was discovered, and is owned by Tony Terranova (P.O. Box 985, FDR Sta., N.Y. 10022) He sent me the photos to send to you (I have a 1 X 1 set). Enclosed also is the enlargement of a NE XII obverse, for which I have no use. Frankly, I don't recall just just which coin this is. But, whatever, I'd appreciate 1 X 1 photos of obve & rev, with the details of the coin. Meanwhile, I've just acquired two CC 9/27/85 indents. The printed denom on each is 'one dollar' but one has the written: forty two & the other 48 for the 90th section. Each has a triangular cancellation, and the

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

initials 'N.A.' on the reverse (Nathanial Appleton??). However, though they're both of the one dollar printed denomination, they are slightly different plates. As soon as I can make some p/cs, I'll send on a set. I'm also sending you a copy of my notes on the B&R ctfs. I know that you asked for them, and though I think that I sent them, I'm not certain. If you already have them, please return this set. If you do not have them, keep this and send me a p/c of them. My singulars and plurals are all mixed up, and that's because I'm still so far behind in the work that piled up while I was away. Do you have the name of Frederick Lange in your files? If so, I'd appreciate his address. He sent me a few coins a while back, and I'm to sell them for him.....his letter is lost, and I just don't know how to contact him. I don't even recall his State, let alone the city. If you have it and would rather not reveal it, please drop him a note, and ask him to call me collect at the above #. Must rush. Please let me know if I've forgotten to send anything.

Kindest regards,

Sincerely,

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

P.S. Decided to hold this until I could get p/cs of the notes, which I did today. Unfortunately, the coin operated machines do not do a good job. Here's the best from two different machines. The differences are minor, but, they are there: Length of lower border, position of 5 in relation to S above, etc. Also, today, this coin came in the mail to me from a friend. He wants to know whether or not it's genuine. Frankly, I don't care much for these pieces, and never spent much time on them. I know that they're made on cast planchets. I do not have a genuine with which to compare it. The extra lump of metal on the edge at about 4 o'clock on the ship side could be a casting port if not genuine, or a defect in casting the flan. There seems to be a lot of extra metal at about 7 o'clock on the other side, which could belong there, could be corrosion, or faulty casting if phoney. Please return this with your report at your earliest opportunity. I'd like to get it back to the owner as soon as possible.

Pot metal
Rhode Island
forgery.
Ask where
he got it

R.

RICHARD PICKER, Inc.

P. O. BOX 123 ALBERTSON
NEW YORK 11507
AREA CODE 516 • 621-0763

DATE 3/22/79 № 9682

SOLD TO Eric P. Newman
Edison Bros Stores, Inc
P.O. Box 14020
St Louis, MO 63178

APPROVAL

	ITEM	INVENTORY NUMBER	PRICE			
	1778-9 R, I		400			

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

3/24/79

Dear Eric:

It was nice talking with you earlier. I really enjoyed the conversation. Enclosed is the photo of the Maris 8-F that I mentioned to you. The photography is not good, but the details show up: Curl over head (forelock ?), position of period after A, pointed handles, etc. The photo on the dust jacket of Quarterman's reprint of Maris is 8-F and excellent for identification. Do you know anyone at JHU who could supply a photo of their 8½-C? I could use several prints (1 X 1 glossy). Couldn't reach George on the phone. Will try him tomorrow. Also enclosed is the N.C. note. On return, please register it for $2000., along with the R.I. piece that I sent today. That will adequately cover both items. I'll check all of the New England items very carefully next week, and let you know what I find.

Kindest regards,

Sincerely,

Dick

1729 NOTE: TEXT OF BILL SEEMS TO BE IN HANDWRITING AND SAME COLOR AS FIRST SIG. - DOWNING - WHICH WOULD BE LOGICAL. Y OF MOSELEY EXTENDS UNDER SEAL - LOGICAL?

RICHARD PICKER, Inc.

P. O. BOX 123 ALBERTSON
NEW YORK 11507
AREA CODE 516 • 621-0763

SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS

DATE 3/24/74 № 9684

SOLD TO Eric P. Newman
Edison Bros Stores Inc
P.O. Box 14020
St Louis MO 63178

APPROVAL

	ITEM	S/N	INVENTORY NUMBER	PRICE			
	H.C. 11/27/29 #3	513		2000	—		

March 28, 1979

Mr. Richard Picker
P. O. Box 366
Albertson, Long Island, New York

Dear Dick:

I am sending you pictures of all of the handwritten notes of the 1722 and 1729 North Carolina issue, which I have in my collection or my files. You will see that the matter is most complex. Many of the notes are marked "counterfeit", but the key piece is the one which is altered and which therefore is genuine. Now you study the mess for a while.

I have seen a great many counterfeits recently of the Rhode Island Token and the one you sent is apparently made in pot metal and has a substantial port, opposite the word "yland". It has blotches from 7:30 to 9:00 o'clock on the Island side. It has the complete decoration under the ship. These are made in both pot metal and brass in the new set of forgeries. I did not bother to take the weight and specific gravity of this piece or do a thorough study on it as it is too obviously a forgery. I believe I would ask the owner who you describe as a friend, exactly where he got the piece.

I hope I have been helpful.

Sincerely,

ERIC P. NEWMAN

EPN:m
Enc.

March 29, 1979

Mr. Richard Picker

Dear Dick:

The strange thing is that the people who wrote the text of the 1929 issue must be quite an assortment, as there are major divisions in that handwriting.

I am not a handwriting expert, and if I am right,about the altered piece being genuine, then your piece is questionable. You will just have to study all of my enclosures and come to your own conclusion. If the V-slot were a cancellation, that would be nice, but it has a ragged edge and is not nice cut. You will note that on a couple of the items which are marked "counterfeit" the signatures are virtually identical to yours. I know I have not been of much help.

Sincerely,

ERIC P. NEWMAN

EPN:m

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

4/3/79

Dear Eric:

Here's another one. Maybe I'm getting to be overly suspicious these days, but as good as this looks (and the weight is good too), somehow I think it's a very deceptive phoney. I can't explain the extra metal bubbles on the obv. I don't know of any with rusted dies. The edge is almost the way I'd like to see it on genuines, but not quite. Other little things bother me. Needless to say, I'd appreciate a prompt reply because I do not like to keep other peoples property out too long.

Kindest regards,

Sincerely,

Dick

RICHARD PICKER, Inc.

P. O. BOX 123 ALBERTSON
NEW YORK 11507
AREA CODE 516 • 621-0763

SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS

DATE 4/3/79 № 9686

SOLD TO Eric Mann
P.O. Box 14020
St Louis, MO 63178

APPROVAL

	ITEM	INVENTORY NUMBER	PRICE			
	( ) Bar Cent		1000	—		

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

4/12/79

Dear Eric:

I'm scared! If this is bad, we might as well go out of business. I borrowed it from a dealer to send to a customer on approval. The surface looks a little porous, but, I didn't pay much attention to that. However, I weighed it, and it's @ 48.5 grains. That's pretty heavy, when Crosby says it should be 34. I own one that I purchased in 1971, sold it, and repurchased it, and it weighs about 39.75 grains. Thats a little heavy, but not enough to be suspicious about. I'm really anxious about your opinion of this one. Good Yontif.

Kindest regards,

Sincerely,

RICHARD PICKER, Inc.

P. O. BOX 123 ALBERTSON
NEW YORK 11507
AREA CODE 516 • 621-0763

SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS

DATE 4/12/79 № 9698

~~SOLD~~ TO ERIC P. NEWMAN
EDISON BROS STORES, INC
P. O. BOX 14020
ST LOUIS, MO 63178

APPROVAL

	ITEM	INVENTORY NUMBER	PRICE			
	(1659) Ld Balt ~~VI~~		5000	—		

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

April 13, 1979

Mr. Richard Picker
P. O. Box 123
Albertson, NY 11507

Dear Dick:

The Bar Cent 86 grains has unnatural raised blotches on the USA side all around and within the A. These are completely unnatural and are not the result of a rusty die. The protected areas between the bars are much too rough. I believe it is a forgery just as you seem to.

Sincerely,

Eric P. Newman

jah

A NON-PROFIT CORPORATION FOR EDUCATION
THROUGH RESEARCH AND EXHIBITION
OF COINS, CURRENCY AND HISTORIC OBJECTS

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

May 22, 1979

Mr. Richard Picker
P. O. Box 123
Albertson, NY 11507

Dear Dick:

In your letter of May 4, 1979, you said that Weber was going to send me the Rosa with DG REX. So far, we haven't seen it.

Also, I believe I should be told who was offered the New England Shilling for the $17,000.

Sincerely,

Eric P. Newman

jah

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

8/10/79

Dear Eric:

Thanks very much for letting me borrow these pieces. The halfpennies turned up nothing new, but the nicer silver farthing has an almost continuous legend, and is one that I had not as yet recorded. When you have the time to get the copper farthings together, I'll be most interested in examining them. I've attributed the ½ds to Vlack's article in the Jan 1968 CNL. What do you think of my speculation about the lines on the Higley Wheele piece?

Kindest regards,

Sincerely,

P.S. I spoke to Joe a few minutes after you called, and he's sending you p/cs of those notes.

RICHARD PICKER, Inc.

P. O. BOX 123 ALBERTSON
NEW YORK 11507
AREA CODE 516 • 621-0763

DATE 8/10/79 № 9731

RETURN
~~SOLD~~ TO ERIC P. NEWMAN
Edison Bros Stores, Inc
P.O. Box 14070
St Louis, Mo 63178

APPROVAL

ITEM	INVENTORY NUMBER	PRICE
St. Pat. 1/4 d silver		
" " " "		
" " 1/2 d Copper V. 1-A		10,000 —
" " " " V. 4-B		
" " " " V H-E		
" " " " V 5-D		
" " " " V 5-F		

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

August 24, 1979

Mr. Richard Picker
P. O. Box 123
Albertson, NY 11507

Dear Dick:

In connection with the Price token, here is the excerpt from Rome.

Sincerely,

Eric P. Newman

jah

Encl.

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

11/16/79

Dear Eric:

Glad that you're home safely, and that you had such an interesting trip. I'm anxious to hear about some of the things that you saw. Meanwhile, here's the photo. Please return it in the same envelope after you've finished with it. If you'd like copies of this, I can photograph the prints for you. They usually come out OK.

Kindest regards,

Sincerely,

Eric

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

12/14/79

Dear Eric:

As promised, here's the photo of JJF's piece. I took these photos prior to his making the purchase, when I was trying to buy it. I'd appreciate it very much if you would send me a photo of your piece, along with the weight, and whatever pedigree it may have, if that isn't a secret. This piece weighs 75.15 grains. That might be off a few decimal points, but, JJF promised to send me photos of his pieces, and at that time I'll get all the accurate weights along with them. However, he just finished an article about them for Coin World, which should appear in about 2 weeks, so you'll have all the details there. The only pedigree that I know of this piece was that F.S. Werner had it on consignment from a dealer in France. Should I get any further info on that, I'll let you know. I just called and got a clearer picture. A British dealer bought it along with several other pieces from a French dealer, who had purchased an old French collection of British Colonial coins. This was in the American section of that collection. I was not given any names. It has a plain edge. Werner got it on consignment from the British dealer, and after checking with several people finally sold it to JJF. I had offered $20,000. for it but wanted a return privilege if after I bought it, further research should prove it not genuine. JJF came up with a much higher offer unconditionally. I leave Monday for Florida, driving, and should be there the 19th. My address will be 429 Golden River Drive, Golden Lakes Village, West Palm Beach, Fla. 33411. We'll be staying with friends until we have basic furniture delivered, and can be reached by phone at [redacted]
Kindest regards, and happy holidays,

Sincerely,

WITH INFORMATION
AS SOON AS I CAN GET A PHONE IT WILL BE LISTED

(OVER)

1865

STANLEY GIBBONS CURRENCY LIMITED
395 Strand London WC2R 0LX
Tel: 01-836 8444
Telex: 28883

DMM/LL,

7th January 1980,

Mr. R. Picker,
P. O. Box 123,
Albertson,
New York 11507,
U.S.A.

Dear Richard,

Thank you for your letter of 11th December. Unfortunately another dealer has already acquired the other two items, even though I mentioned your doubts about them. However, when we get further pieces of this type out of the Thames, I will write to Mr. Newman.

Yours sincerely,

David

David M. Miller

CHAIRMAN: H. O. Fraser
DIRECTORS: Colin Narbeth David Miller David Whatley Christopher Stocker

Registered Address 391 Strand, London WC2R 0LX
Registered No. 993183 London
Cables: C/o Telex 28883

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

2/19/80

DEAR ERIC!

THIS CAME IT! ABOUT THE MIDDLE OF JAN BUT WAS TOO BUSY TO GET IT OFF TO YOU. THESE ARE THE PLANTATION TOKENS THAT I MENTIONED TO YOU. WE'VE BEEN IN FLORIDA SINCE 2/4 AND I'M JUST GETTING OVER THE BAD COLD AND SINUS INFECTION THAT I ARRIVED WITH, WILL BE HERE TILL 3/4. ADDRESS:

[redacted]

DON'T KNOW ANYTHING NEW - CAN'T GET C/W OR H/M HERE.
HOPE ALL IS WELL WITH YOU

KINDEST REGARDS

SINCERELY

Dick

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

2/1/80

Dear Eric:

The manager of my bank owns this 1865 $1. The neatly engraved name of Frank Jarman Gould intrigues me, and I'm just wondering if it might not have been made on the occasion of Jay Gould's son's birth (if he had one). Jay was born in 1836 and died in 1892. He would have been 29 in 1865, just about right for a father. Of course, there were many other Goulds, and this could be anything, but, I think that it's interesting enough to try to track down. We leave for Florida again on Mon. 2/4, returning the 1st week in March. Hopefully, I'll find a letter from you on this when I return. Also, were you able to get a Fugio plate for me? Were you ever able to locate that N.J. note that I sent you 4/12/77 (12/31/63, L3-A S/N 653? Our Florida address is: 429 Golden River Drive, Golden Lakes Village, West Palm Beach, Florida, 33411. We'll have a phone installed 2/8, so you can get the number from information, new listings anytime after that, should you want to discuss anything. Have fun,

Kindest regards,

Sincerely,

Dick

May 5, 1980

Mr. Richard Picker

Dear Dick:

I located and enclose my Fugio negatives. My photographer won't do black and white prints unless they go thru a machine printer. Return the negatives after you make what you want and, if you want to make an extra set for me, you can.

Sincerely,

Eric P. Newman

jah
Encls.

From the desk of
ERIC P. NEWMAN

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

May 5, 1980

Registered #234631
$2.000 - 5.30
Post - 1.88
$7.18

Mr. Richard Picker
P. O. Box 123
Albertson, NY 11507

Dear Dick:

Your Noe 3 Pine Tree Shilling is at hand. I do not own one. I agree Noe 3 was struck before Noe 2 as evidenced by the serifs. Your coin is unusual in that the obverse die movement doubled up the obverse inner ring beads under the first T, caused misshapen ones under H and caused elongated beads on the outer ring above HVS. What I do not understand is how the outer beads can be so close to the top of VS unless the die shuddered back and forth.

The coin has been extensively cleaned as it was dark which it still is in parts of the border legend of the reverse; around the third S and the second T of the obverse; and within the tree branches. Its color is therefore quite unnatural. I see nothing to suspect its authenticity. It is returned herewith.

Sincerely,

Eric P. Newman

jah

Encl.

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

4/27/80

Dear Eric:

As I explained, this coin is on approval to me from a dealer who has it on approval from another dealer, so, I would appreciate a prompt response. However, I do not want to rush you into a quick ~~and~~ decision. I hope that you have a Noe 3 for comparison, but, if not, use Noe 2, which was the same die except for the tree. At the same time, you might consider my almost evolved theory that Noe 3 came 1st, and then Noe 2. I haven't studied these pieces long enough to be definite about my thinking. I'm glad that your now well, and will be back to normal routine.

Kindest regards,

Sincerely,

Dick

RICHARD PICKER, Inc.

P. O. BOX 123 ALBERTSON
NEW YORK 11507
AREA CODE 516 • 621-0763

SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS

DATE 4/27/80 № 9775

~~SOLD TO~~ ERIC P. NEWMAN
P.O. BOX 14020
ST Louis, MO. 63178

APPROVAL

ITEM	INVENTORY NUMBER	PRICE
1652 MASS PTS HOE 3		2000 —
ERIC - Please Register for $2000		
when Returning		
Thanks		
RP		

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

6/14/80

Dear Eric:

Thanks again for lending me the negatives of the Fugios. I found a man who does special work, and had several sets made up. As you requested, one is enclosed for you. Please excuse the delay in getting these back to you. We left on the 2nd for the IAPN meetings in LA, and then vacationed a bit, only returning the night of the 11th, and picking up a suitcase full of mail on the 12th. I'm still in the process of sorting it, after getting the most important things out of the way, such as closing the books for May, and getting out my annual sales tax report (due 6/20). The only news that I've heard in the numismatic field is that Ken is going to work for Kagin. I certainly can't blame him for wanting to get out of what was probably not a lucrative paying job, but, I would have liked to have seen him go with a better firm. The way I heard it, they gave him an offer that he couldn't refuse. Can you report anything new?

Kindest regards,

Sincerely,

Dick

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

8/11/80

Dear Eric:

Thanks very much for the correspondence (p/cs) with the Henry Ford Museum. As I told you, I called Mr. Wheeler several times just to ask for a copy of the inventory that they made, but, he hasn't returned any of my calls. I'll give him a call or write to him after I return from ANA. Meanwhile, enclosed are the Negatives from the Fugio plate with a print of the one that did not come out properly. He said that it was the fault of the negative, and the only way to do it properly would be to print it separately. He would have done the entire page over, but in order to get that one right, the others would be too dark. Also, after having these slides for several years, I finally made prints for my files. [redacted] When you have the time, I'd like to get the weight and diameter of the NE VI. Since it is uneven, when you give me the diameter, please give me reference points of the measurements, or the widest and narrowest diameters. If we don't speak before you leave, have a wonderful vacation.

Kindest regards,

Sincerely,

Dick

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

8/14/80

Dear Eric:

I bought this note several years ago, and don't recall whether or not I ever sent it to you for examination, so, here's a photo. The darkness at the bottom of the note, and the corresponding portion on the reverse is strictly due to poor photography. If you would like another shot of it without the darkness, please let me know as soon as possible, as it may be sold a week or two after the convention. Or, if you think that you might want to buy it, the price is $200. If we don't speak before you leave, have a wonderful vacation.

Kindest regards,

Sincerely,

Dick

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
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SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

8/26/80

Dear Eric:

Thanks very much for your notes on the NE VI and Ctf N.J. I knew that the N.J. was ctf, that's why I sent you the photo. I acquired that note quite some time ago, and only purchased it because I knew it was a ctf. The genuine ones seem to be a drug on the market, and I don't have any customers for them, but have several in stock should any customers turn up. On the other hand, these circulating counterfeits are quite popular, and readily saleable. If you think that you'd like it, the price is $200.

Meanwhile, you'll probably be gone before this arrives, so, I hope that this finds you safely returned from a very pleasant vacation. The ANA was quite active, ~~th~~ and though the market was supposed to have dipped somewhat, the dealers were still charging very high prices. I was only able to buy 2 coins, neither important ones, just nice condition, and overpaid for one of them. I was thrilled to see Joe go up to accept his award. They announced yours, and said that they were instructed to give it to someone who would deliver it to you. But, that's old hat for you. The Bibliomaniacs meeting was fun. Outside of that, it was more or less routine.

Kindest regards,

Sincerely,

Rich

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

9/10/80

Dear Eric:

I hope that this letter finds you safely returned from a very enjoyable vacation. Meanwhile, a few things came up that you should know about, and if I don't take care of it now, I'll forget about it. First, there's a new counterfeit in the Mass 5/5/80 series, an $8. note. The enclosed photos are of three ~~th~~ specimens, two of which I own. The one with the diamond hole cancellation was out of the NASCA sale 9/4/80, lot # 22, where it was included as an ordinary item. The one with the ink cancellation is from lot # 122 of the same sale, where it was noted to be a ctf. The uncancelled one I found in my stock, and was one that was from my original purchase from Cathy Bullowa in 1959, and which you saw right after I got them in order. The quick distinguishing marks are the mis-shapen S of DOLLARS in the top border, and the mis-alignment of EIG and HT under MASSACHUSETTS. The reverse shows many differences in letter placement. No photo of my uncancelled one (REVERSE) since it's mounted on a card. The other item is a new variety of No. Car. 7/14/60, 10 Sh. In the one normally seen the letters of TEN SHILLINGS are slanted with the T having a curlicue, as if italic. The other has straight up block letters. I call this new (upright letters plate A, and the slanting letters plate B because, I noted that in the several instances where we have different varieties, such as in 5/28/57, per Cent are all even serial numbers, and percentum are odd numbers; in 11/21/57, Payment hyphenated are even, and not hyphenated are odd; in 12/22/58, plate A are even, and plate B are odd, and in 1768 the 6 lines are even on the 7 odd. ~~I've~~

Richard Picker

SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

P. O. BOX 123
ALBERTSON, N. Y. 11507
AREA CODE 516 • 621-0763

9/10/80

I've checked as many notes as possible of all of these, and the results seem to be consistant. In view of this discovery, I checked as many notes as I could find of 5/4/58, all other ~~xx~~ denominations of 7/14/60, 4/23/61, and 1768, and though I was able to find odd and even serial numbers, I could find no difference in the plates. Of course, I don't think that this is the final discovery in the N.C. series, but I did want to let you know what ground I covered.

Kindest regards,

Sincerely,

Dick

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
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SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

11/3/80

Dear Eric:

Please excuse the haste of this short note. I'm just swamped with work. While you were away, I sent you a photo of a new circulating counterfeit, Mass 5/5/80, $8. I hope that you received it. If not, please let me know, and I'll send another. Meanwhile, I don't recall whether or not I sent you anything on these N.C. notes. All 10 Sh., 7/14/60, one with slanting, almost what you would call upper case italic, and the other two with block letters (for TEN SHILLINGS in the 1st line and 2nd line of the text). The italic seems to be the commonest. Next, note the bottom borders of the other two, one having a row of ornaments with (10 s) below, and the other a row of upside down crowns with (X s) below (on the left side). The crowns appear to be the rarer. Next, this copy or fantasy was sent to me for research and info. I know that I've seen it before, and I thought it was at ANS, but when I called, and spoke to Dick Doty, he couldn't find it. What can you tell me about it? This appears to be silver, and as I recall, I think I also saw it in copper. Though this is last, it is not an after thought--I hope that you and Evelyn are both well, and that you had a most enjoyable trip.

Kindest regards,

Sincerely,

Richard Picker

P. O. BOX 123
ALBERTSON, N. Y. 11507
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SPECIALIZING IN EARLY U. S. AND COLONIAL COINS AND CURRENCY

11/25/80

Dear Eric:

You must be busy as heck. I sent you several interesting photos, and not a word from you . I'm interested in your comments on all those things I sent. Meanwhile, what the devil is this?? If you want the photo, you can have it, but, if you do not need it, please return. Meanwhile we leave for Florida 12/2, just a week from today, and will be there until early in January. In the event that you do not have it, here's my florida address, which you can keep on file for whenever I let you know that I'll be down there:

[redacted]

I read and re-read that item in Ivy's list, and could see nothing wrong. Then I tried it with a low power magnifier, and could still not see it. When I spoke with Joe, I asked him, and he enlightened me. It is really a funny goof. I heard that he and several other dealers were in that Las V. fire (there was a convention at that time in LV, but they all got out OK, but did suffer some from the smoke. Meanwhile, I'll be looking forward to hearing from you.

Kindest regards, and all best wishes for the forthcoming holidays,

Sincerely,

Rich